

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
DECEMBER-2015

	Dec-15 Rupees	Sep-15 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,755,734	1,743,104
Intangible assets	7,198,503	8,481,203
Long term investment	7,048,797	11,489,876
Long term deposits	938,000	675,000
	16,941,034	22,389,183
CURRENT ASSETS		
Trade debts	25,887,938	15,901,904
Loan and advances	260,967	655,286
Investment at fair value through profit and loss	13,536,532	4,020,483
Trade deposits, short term prepayments and current account balances with statutory authorities	629,590	9,583,780
Cash and bank balances	6,249,647	8,697,239
	46,564,673	38,858,692
	<u>63,505,707</u>	<u>61,247,875</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	4,425,177	1,098,671
Fair value adjustment reserve	-	4,441,079
	24,925,177	26,039,750
LONG TERM LOAN FROM CHIEF EXECUTIVE	24,902,093	13,531,092
	49,827,270	39,570,842
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	881,749	353,231
Trade and other payables	12,796,688	19,277,430
Short Term Loan		2,046,371
	13,678,437	21,677,033
CONTINGENCIES AND COMMITMENTS	-	-
	<u>63,505,708</u>	<u>61,247,875</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
DECEMBER-2015

	Dec-15	Sep-15
	Rupees	Rupees
Brokerage and commission	2,139,507	3,276,906
Capital gain on marketable securities	2,139,507	3,276,906
Direct cost	(743,571)	(903,115)
	1,395,936	2,373,791
Operating expenses	(1,082,050)	(1,302,393)
Other income	(1,082,050)	(1,302,393)
PROFIT/(LOSS)FROM OPERATIONS	313,886	1,071,398
Finance cost	(13,567)	(16,629)
Profit/(Loss) before taxation	300,319	1,054,769
Profit/(Loss) for the year	300,319	1,054,769

DIRECTOR